

Center for Rapid Product Realization

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Background

Established in 1994 to provide manufacturing technology extension services designed to assist small manufacturing companies, to bridge the gap between new product concepts and manufacturing realization, and to develop innovative technologies which will result in products, patents, and related economic benefits for the state.

FY94-95 Overview

Current

1994-95 Award	\$200,000
Matching Funds	\$482,914
Patents Pending	0
Patents Issued	0
License Agreements	6
Spin-off Companies	7
Companies Assisted	20
Industry Jobs Created	33
Center Jobs Created	53

Cumulative Overview

Cumulative

Awards	\$200,000
Matching Funds	\$967,150
Patents Issued	0
License Agreements	9
Spin-off Companies	7

Technologies

- Prominent technologies and capabilities include advanced computer-assisted design systems, conventional and rapid prototyping, advanced machining and fabrication technologies, state-of-the-art process definition and simulation.
- The Center is coordinating other institutions in the state as they apply to new product opportunities.

Center Highlights

The Center has:

- **Launched** seven new companies.
- Established nine **royalty agreements**.
- Completed work on ten new products.
- Initiated work on 30 additional products.
- Contacted 1500 manufacturers.
- Received 210 inquiries for new product assistance from companies and inventors.
- Received 117 formal applications for new product assistance.